

Application for Clearing Prevention between Trading Members within the same Corporate Group

Trading members can request that orders matched between trading entities within the same corporate group and sharing a consolidated balance sheet are not to be included in the clearing service. The instructions should further indicate whether such trades are to be routed for settlement automatically or settlement instructions are to be submitted separately by the participants concerned.

1. Applicant

We, a trading member of SWX Swiss Exchange ("SWX"), herewith apply for clearing prevention in the form as specified in section 3 below within the Clearing Prevention Group formed with the trading member(s) identified in section 2 below:

 Name of Participant

 Member Organisation abbreviation

 Full address

 Tel.

 Fax

2. Clearing Prevention Group

The Applicant requests to be included in one Clearing Prevention Group with the following trading member(s):

 Name of Trading Member

 Member Organisation abbreviation

 Full address

 Name of Trading Member

 Member Organisation abbreviation

 Full address

 Name of Trading Member

 Member Organisation abbreviation

 Full address

3. Form of Clearing Prevention

Prevention of clearing only

Clearing is always suppressed for all trades between participants forming part of the same Clearing Prevention Group. SWX will not send any clearing instructions to either CCP recognised by SWX with respect to such trades. Settlement instructions will only be sent if the settlement arrangements in the derived CSSI references on the two sides of the trade differ; otherwise, no instruction of settlement takes place and the trade is to be settled bilaterally between the parties.

Prevention of clearing and settlement

Both clearing and settlement are suppressed for all trades between participants forming part of the same Clearing Prevention Group. SWX will not send either clearing or settlement instructions with respect to such trades. The trades are to be cleared and settled bilaterally between the parties.

4. Declaration

We hereby declare that the Applicant is part of the same corporate group and shares a consolidated balance sheet with the trading member(s) set out in section 2 Clearing Prevention Group above.

Place and date

Name and valid signature(s) of the Applicant

Name and valid signature(s) of the Applicant