

SIX x-clear
 SIX SIS
 SIX Swiss Exchange

CLEARING AND SETTLEMENT STANDING INSTRUCTIONS (CSSI) NOTIFICATION FORM – GUIDANCE NOTES

Filling out the form

Please use the CSSI notification form for new instructions and any changes to your existing clearing and settlement instructions.

If you require different clearing arrangements for certain markets or products, please contact Member Services before completing the form.

Please complete the form electronically by clicking on applicable boxes and entering relevant information in the text fields.

If you have any questions on filling out the form, please contact Member Services:

Tel: +41 58 399 2473, Fax: +41 58 499 2476
member.services@six-group.com

Should you have any questions on the service offerings provided by the service providers, please contact:

LCH.Clearnet Ltd	SIX x-clear / SIX SIS AG
Ian Mackenzie Tel: +44 20 7426 7265 Email: ian.mackenzie@lchclearnet.com	Gianfranco Pizi Silvie Gamez Gregory Bannier Su Chin Ma-Chan Tel: +41 58 399 4551 Fax: ++41 58 499 5551 E-Mail: customer.integration@sisclear.com

Name and Details of Applicant

Members should insert Name, Address, Member Organisation Abbreviation (if known), SIX SIS BPID (if known) and Contact Details.

Clearing data

Clearing Status

General Clearing Member (GCM)

A General Clearing Member has a direct relationship with the CCP, must be approved by SIX Swiss Exchange and clears the business of Non Clearing Members and may also clear their own business.

Individual Clearing Member (ICM)

An Individual Clearing Member has a direct relationship with a CCP, must be approved by SIX Swiss Exchange and must also be a Trading Member clearing its own business.

Non Clearing Member (NCM)

An NCM does not have a direct relationship with a CCP. If you are an NCM you must have an agreement in place with a GCM to be able to trade on SIX Swiss Exchange. If you do not have any arrangements in place and would like a list of GCMs providing clearing services, please contact your Member Services Helpdesk.

LCH.Clearnet Mnemonic of GCM

If you are an NCM, please refer to your GCM for this information.

Trade participant BIC

If your BIC is not connected to the Swift network, your BIC is likely to be the same in both the test and live environments.

Additional Information

Cross Trade Participant Netting

If you will be settlement netting this Trade Participant's trades with those from other Trade Participants, then the Settlement Firm ID on this form and each of the other forms must be the same.

Settlement Firm ID

Settlement Firm ID is equivalent to a Trade Participant ID and allows several Trading Participant IDs to be given a common ID for the purposes of settlement netting. The Settlement Firm ID can be the same as the Trading Participant ID, when no cross netting is involved.

Clearing Prevention Group

Prevention of clearing and settlement:

Suppression of both clearing and settlement for trades between the pair of member organisations in the clearing prevention group (CPG). In this case, clearing and settlement are never instructed. The assumption is that the member(s) off-set these transactions internally.

Prevention of clearing only:

Suppression of clearing only for trades between member organisations in the CPG (bilateral settlement will take place). In this case, settlement is only instructed if the settlement arrangements in the derived CSSI references on the two sides of the trade differ. Otherwise, no instruction of settlement takes place.

No prevention:

All trades between trading members within the same member organisation in CCP eligible securities are forwarded for clearing and settlement and for non-CCP eligible securities for settlement only.

Clearing Prevention between trading entities within the same corporate group:

Members can declare that orders matched between trading entities within the same corporate group and sharing a consolidated balance sheet are not to be included in the clearing service. The instructions should further indicate whether such trades are to be routed for settlement automatically or settlement instructions are to be submitted separately by the members concerned.

If you wish to submit such a request for clearing prevention with another trading member within the same corporate group, you need to complete an "Application for Clearing Prevention between Trading Members within the same Corporate Group". Please contact Member Services for a copy of the form.

Clearing Prevention within own Member Organisation:

Default set up for a Member Organisation is such that trades between trading members in the same member organisation are not forwarded for clearing and settlement.

Netting for International Securities (SIX x-clear only):

For questions in this section, we kindly ask you to contact your SIX x-clear Account Manager.

Settlement data for CCP eligible securities

Equities

Settlement instructions must be in place for all products traded on SIX Swiss Exchange. Please note that Structured Products, International Bonds and German Bonds are not CCP eligible. CHF Bonds can only be cleared by SIX x-clear.

Settlement Account

SIX SIS AG	Euroclear Bank	Clearstream Bank Luxembourg
BP ID for Business Partner ABP ID for Assigned Business Partner	Account Number	Participant Number

International Equities

Participant ID, ESES Institution Code and Account number – these are the highest level account numbers at the CSD.

Sub/Safe Account (if applicable) – this is the sub account number at the above CSD account.

Swift BIC

The SWIFT BIC is used to identify the Buying or Selling Party on SWIFT settlement instructions. It must be a SWIFT recognised BIC as it will be validated as such by SWIFT. If the Settlement Firm ID on this form is already in use by the member then the SWIFT BIC must be the same as that previously specified for the Settlement Firm ID.

Cash Payment Details

For non delivery verses payment settlement nets, the cash movements will be made outside the CSD in correspondent banks.

For Cash Only payments by Swift please provide your Cash Correspondent for the currencies in the markets identified for clearing.

Copy of Trade Slip

To receive trade details through the SWXess Platform, your Settlement Agent/Custodian must be directly connected to SIX Swiss Exchange.

Mandatory Power of Attorney

It is the responsibility of the member, or the Settlement Agent for members using the services of a Settlement Agent, to provide the relevant PoA(s). Power of Attorney templates are available in the Settlement Data of the CSSI Notification Form.