

	Standard Trading Interface STI	Capacity Trading Interface CTI	OUCH Trading Interface OTI
Type	Order	Volatile Order	Quote
User Type	Price Taker User PT	Proprietary User PRP	Market Maker User MM
Mass Functions	Single enter, replace and delete	List of orders Mass withdraw	List of quotes Mass update and withdraw
Order Limitation	Number of orders within order book is unlimited	Number of orders within order book is not limited to one.	Number of Quotes within order book in most cases is limited to three quotes per user
Order Persistency	Yes	No	No
Behaviour on Disconnection	No order deletion in case of disconnection.	Attribute available to choose automatic deletion in case of disconnection	Quote automatically deleted in case of disconnection.
Side	Buy or Sell	Buy or Sell	Buy and/or Sell If Buy / Sell attribute = 0 all existing quotes will be deleted
Size	<i>Equity-, Fund- and Derivative Products</i> Number of units <i>Bond Products</i> Nominal value The quantity of an order must comply with the following values that are defined per instrument: - Minimum Denomination (Intl. Bonds only) - Minimum Tradable Size (Derivatives only)	<i>Equity Products and Investment Funds</i> Number of units	<i>Exchange Traded- and Derivative Products</i> Number of units <i>Bond Products</i> Nominal value for bonds The quantity of an order must comply with the following values that are defined per instrument: - Minimum Denomination (Intl. Bonds only) - Minimum Tradable Size (Derivatives only)
Security	All securities	Equity Products Investment Funds Rights	Bonds Exchange Traded Products Derivatives on Scoach Schweiz AG
Price Type	Market or Limit	Market or Limit	Limit
Price	<i>Equity- Fund- and Derivative Products</i> Price per unit of quantity <i>Bond Products</i> Price in percentage of nominal Price is required if Price Type is Limit. Price must be on a valid Price Step for the respective security.	<i>Equity Products and Investment Funds</i> Price per unit of quantity Price is required if Price Type is Limit. Price must be on a valid Price Step for the respective security.	<i>Exchange Traded- and Derivative Products</i> Price per unit of quantity <i>Bond Products</i> Price in percentage of nominal Price is required if Price Type is Limit. Price must be on a valid Price Step for the respective security.
Order Types	Normal Immediate-or-cancel Fill-or-kill	Normal Immediate-or-cancel Fill-or-kill	Normal
Time in Force Duration	Day Order expires at enter of Post-Trading Only applicable for Order Type "Normal" At the opening The order expires at Pre-Opening to Trading Only applicable for Order Type "Normal" Immediate or Cancel Expire immediately after first exposure to book Only applicable for Order Type "Immediate-or-cancel" Fill or Kill Expire immediately after first exposure to book Only applicable for Order Type "Fill-or-kill" Good Till Date Order expires at enter Post-Trading of the Expiry Date. Only applicable for Order Type "Normal" Maximum validity of an order is one year.	Day Order expires at enter of post-trading Only applicable for Order Type "Normal" Session The order expires at Pre-opening to Trading Only applicable for Order Type "Normal" Immediate Expire immediately after first exposure to book Only applicable for Order Types "Accept" and "Fill or Kill"	Day Order expires at enter of post-trading Only applicable for Order Type "Normal" Session The order expires at Pre-opening to Trading Only applicable for Order Type "Normal" Immediate Expire immediately after first exposure to book Only applicable for Order Types "Accept" and "Fill or Kill"
Order Entry Periods	Normal Order entry possible during all trading periods. If order entry during Post-Trading, the Good Till Date must be greater than today. Immediate-or-cancel and Fill-or-kill Order entry only possible during Trading	Normal Order entry possible during all trading periods except Post-Trading Immediate-or-cancel and Fill-or-kill Order entry only possible during Trading	Normal Order entry possible during all trading periods except Post-Trading Immediate-or-cancel and Fill-or-kill Order entry only possible during Trading
Trading Capacity	Attribute of order P Principal R Riskless Principal	Attribute of user P Principal R Riskless Principal	Attribute of user P Principal R Riskless Principal
Settlement	T + 3	T + 3	T + 3
Manual Clearing	not possible	not possible	not possible