

## Equity Market

	Delay Opening	Stop Trading	Avalanche	Non Opening	Underlying Condition
Blue Chips	No	5 minutes interruption if deviation is 1.50% or more	Avalanche Time 10 seconds Duration and Deviation equal to Stop Trading	Yes	No
Mid- and Small-Caps	15 minutes interruption if deviation is 2% or more <i>SMM securities</i> 5 minutes interruption if deviation is 1.50% or more.	15 minutes interruption if deviation is 2% or more <i>SMM securities</i> 5 minutes interruption if deviation is 1.50% or more.	Avalanche Time 10 seconds Duration and Deviation equal to Stop Trading	Yes	No
Secondary Listing	5 minutes interruption if deviation is 2% or more	5 minutes interruption if deviation is 2% or more	Avalanche Time 10 seconds Duration and Deviation equal to Stop Trading	Yes	No
Separate Trading Lines Rights	No	No	No	Yes	Interruption if underlying is not in trading

## Fund Market and Exchange Traded Products

Investment Funds	15 minutes interruption if deviation is 2% or more	15 minutes interruption if deviation is 2% or more	Avalanche Time 10 seconds Duration and Deviation equal to Stop Trading	Yes	No
Exchange Traded Funds Exchange Traded Structured Funds Exchange Traded Products	90 seconds interruption if orders are executable without quotes in the order book	90 seconds interruption if orders are executable without quotes in the order book	No	Yes	No

## Volatile Securities ■

Mid- and Small-Caps Secondary Listing Investment Funds Other CHF Bonds Floating Rate Notes	5 minutes interruption if deviation is 10% or more	5 minutes interruption if deviation is 10% or more	Avalanche Time 10 seconds Duration and Deviation equal to Stop Trading	Yes	No
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■ Securities with a reference price smaller than CHF 10 resp. 10%.

**Bond Market**

	<b>Delay Opening</b>	<b>Stop Trading</b>	<b>Avalanche</b>	<b>Non Opening</b>	<b>Underlying Condition</b>
<b>Bonds of the Swiss Confederation</b>	<b>15 mintues</b> interruption if deviation is <b>1%</b> or more.  <i>Maturity &gt; 15 Years</i> <b>15 minutes</b> interruption if deviation is <b>3%</b> or more	<b>15 mintues</b> interruption if deviation is <b>1%</b> or more.  <i>Maturity &gt; 15 Years</i> <b>15 minutes</b> interruption if deviation is <b>3%</b> or more	<b>Avalanche Time 10 seconds</b>  Duration and Deviation equal to Stop Trading	Yes	No
<b>Other CHF Bonds Floating Rate Notes</b>	<b>15 mintues</b> interruption if deviation is <b>2%</b> or more.  <i>Maturity &gt; 15 Years</i> <b>15 minutes</b> interruption if deviation is <b>3%</b> or more	<b>15 mintues</b> interruption if deviation is <b>2%</b> or more.  <i>Maturity &gt; 15 Years</i> <b>15 minutes</b> interruption if deviation is <b>3%</b> or more	<b>Avalanche Time 10 seconds</b>  Duration and Deviation equal to Stop Trading	Yes	No
<b>Convertible and Warrant Bonds &lt;cum&gt;</b>	No	No	No	Yes	Interruption if underlying is not in trading (only primary listed securities)
<b>International Bonds</b>	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	No	Yes	No
<b>Delisted Bonds</b>	<b>5 mintues</b> interruption if deviation is <b>10%</b> or more	<b>5 mintues</b> interruption if deviation is <b>10%</b> or more	<b>Avalanche Time 10 seconds</b>  Duration and Deviation equal to Stop Trading	Yes	No

**Derivative Market (Scoach Schweiz AG)**

<b>Warrants on</b> - Equity Securities - Bonds of the Swiss Confederation <b>Structured Product Warrants &amp; Certificates</b> <b>Structured Product Bonds</b>	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	No	Yes	Interruption if underlying is not in trading (only primary listed securities)
<b>Warrants on</b> - Baskets - Indices - Commodities - Currencies <b>Interest Rate Warrants</b> <b>Credit linked notes</b> <b>Bond linked notes</b>	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	<b>30 seconds</b> interruption if orders are executable without quotes in the order book	No	Yes	No



Swiss Exchange

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