

		Pre-Opening	Opening	Continuous Trading	End of Trading		Post Trading	
					Without Closing Auction	With Closing Auction		
Duration		06:00 CET until Opening	not applicable	Opening until End of Trading	not applicable	10 Minutes	End of Trading until 22:00 CET	
Random Time		not applicable	2 Minutes	not applicable	None	2 Minutes at Run Auction and Close	not applicable	
Order Entry	STI Orders	Normal	Yes	No	Yes	No	Yes	Yes Time in Force: Good Till Date must be greater than current trading day
		Accept	No	No	Yes	No	No	No
		Fill or Kill	No	No	Yes	No	No	No
	CTI Volatile Orders	Normal	Yes	No	Yes	No	Yes	No
		Accept	No	No	Yes	No	No	No
		Fill or Kill	No	No	Yes	No	No	No
	OTI Volatile Orders	Normal	Yes	No	Yes	No	Yes	No
		Accept	No	No	Yes	No	No	No
		Fill or Kill	No	No	Yes	No	No	No
CTI Quotes		Yes	No	Yes	No	Yes	Yes	
Order Deletion & Expiry	STI Orders	Normal	Yes	Order Deletion Not possible Order Expiry Normal Orders with Time in Force = At the opening	Yes	Order Deletion Not possible Order Expiry Normal Orders with Time in Force = Day & Good-Till-Date	During Closing Auction Yes After Run Auction and Close Expiry of Normal Orders with Time in Force = Day & Good-Till-Date	Yes
		Accept	No	No	Yes Automatic deletion if not filled.	No	No	No
		Fill or Kill	No	No	Yes Automatic deletion if not filled.	No	No	No
	CTI Volatile Orders	Normal	Yes	Order Deletion Not possible Order Expiry Normal Orders with Order Duration = Session	Yes	Order Deletion Not possible Order Expiry Normal Orders with Duration = Day	During Closing Auction Yes After Run Auction and Close Expiry of Normal Orders with Duration = Day	No Orders deleted at enter Post-Trading
		Accept	No	No	Yes Automatic deletion if not filled.	No	No	No
		Fill or Kill	No	No	Yes Automatic deletion if not filled.	No	No	No
	OTI Volatile Orders	Normal	Yes	Order Deletion Not possible Order Expiry Normal Orders with Time in Force = Session	Yes	Order Deletion Not possible Order Expiry Normal Orders with Time in Force = Day	During Closing Auction Yes After Run Auction and Close Expiry of Normal Orders with Time in Force = Day	No Orders deleted at enter Post-Trading
		Accept	No	No	Yes Automatic deletion if not filled.	No	No	No
		Fill or Kill	No	No	Yes Automatic deletion if not filled.	No	No	No
	CTI Quotes		Yes	No	Yes	No	During Closing Auction Yes	Yes Quotes deleted at End of Business
	Executions		No	Executions according to largest best execution principle	Yes Continuous execution of orders and quotes	No	During Closing Auction No At Run Auction and Close Executions according to largest best execution principle.	No
	Price Calculation		Theoretical Opening Price	Opening Price	Reference Price	Closing Price	Closing Price	None
	Exceptional Order Book Situations		None	Delay Opening Non Opening	Stop Trading Non Opening	None	Non Opening	None
	Off Order Book Reporting		Yes Limit to trade on order book not applicable	Yes Observe "Limit to trade on order book" where applicable	Yes Observe "Limit to trade on order book" where applicable	Yes Observe "Limit to trade on order book" where applicable	Yes Observe "Limit to trade on order book" where applicable	Yes Limit to trade on order book not applicable

