

**GUIDE GOVERNING DIVIDEND POINT
INDICES FOR SMI® , SMIM® , SLI®**

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1. INDEX STRUCTURE

- 1.1
Securities universe The dividend point indices supplement the SMI[®], SMIM[®] and SLI[®] and serve as underlyings for derivative products.
- 1.2
Ordinary adjustment date The dividend point indices are reset to 0 every Monday after the third Friday in December.
- 1.3
Historical data Historical data for the dividend point indices are available from 22 December 2008.
- 1.4
Index Commission The Management Committee of the SIX Swiss Exchange is supported by the Index Commission (advisory board) in all index-related matters, notably in connection with changes to the index rules and adjustments, additions and exclusions outside of the established review and acceptance period.
- The Index Commission convenes at least twice a year. It provides valuable input on how existing products can be improved and new ones created.

2. INDEX CALCULATION

- 2.1
Index formula Dividend capitalisation (not published):

$$DA_t = \sum_{i=1}^n d_{i,t} * x_{i,t} * f_{i,t} * k_{i,t} * r_s$$

Dividend point index:

$$DP_t = DP_{t-1} + \frac{DA_t}{D_t}$$

Legend:

- t: current day
- s: time the dividend capitalisation is computed
- DA_t: dividend capitalisation on day t
- DP_t: dividend point index on day t
- DP_{t-1}: dividend point index on day t-1
- k_{i,t}: capping factor for security i on day t
- d_{i,t}: dividend amount for security i on day t
- x_{i,t}: number of shares for security i on day t
- f_{i,t}: free float for security i on day t
- r_s: CHF exchange rate at time s
- D_t: divisor of the underlying index on day t

2.2
Treatment of dividends and other payments

The treatment of dividends and other payments is determined in line with the [SMI® Family Index Rules](#) and the [SLI® Rules](#).

2.2.1
Regular cash dividend

Regular cash dividends are fully taken account of in the dividend point indices.

	Dividend points
Regular cash dividend	Yes

Dividend payments are always treated as gross amounts, including the withholding tax portion.

2.2.2
Repayments of capital instead of a cash dividend

Repayments of capital through the reduction of a share's par value, which can take the place of a regular cash dividend or constitute a component of the regular distribution, are treated in the same way as a normal dividend payment.

	Dividend points
Repayments of capital instead of a cash dividend	Yes

2.2.3
Extraordinary payments

Distributions (e.g., special dividends and anniversary bonuses) that, contrary to the company's usual dividend policy, are paid out or declared extraordinary dividends are not deemed dividends in the above sense.

	Dividend points
Extraordinary payments	No

2.2.4
Share dividend (company's own shares)

Share dividends are not treated like ordinary dividend payments. The increase in the number of shares is offset by the lower price of the share on the ex date.

	Dividend points
Share dividend (company's own shares)	No

2.2.5
Share dividend (shares of another company)

The distribution of a dividend on shares of another company is not classified as an ordinary dividend payment.

	Dividend points
Share dividend (shares of another company)	No

2.2.6 <i>Extraordinary situations)</i>	At variance to the treatment of dividends and other distributions described in Section 2.2.1 through 2.2.5, SIX Swiss Exchange reserves the right in justifiable instances to diverge from those provisions.
2.3 <i>Calculation interval and publication</i>	The dividend point indices are calculated and published once a day. All index data are distributed by SIX Exfeed Ltd (a SIX Group Ltd subsidiary).

3. TRADEMARK PROTECTION, USE AND LICENSING

3.1
Protection The names of the [SIX Swiss Exchange Indices Trademarks](#) are internationally registered trademarks of SIX Swiss Exchange.

3.2
Licensing

3.2.1
Free usage The names of the [SIX Swiss Exchange Indices Trademarks](#) may be freely used for the purpose of honest reporting of the relevant index. Insofar as it is technically possible, the symbols ® and ™ should be used, possibly with a footnote stating that these names are registered trademarks of the SIX Swiss Exchange, Zurich.

3.2.2
Usage subject to licence Any additional use of the [SIX Swiss Exchange Indices Trade-marks](#) or any commercial use of the index figures (e.g., issue of index-linked financial instruments or capital insurance with or without mention of the trademark in the name or description) is only permissible with a valid licensing agreement. Any requests should be sent to the following address together with documentation of the planned products:

SIX Swiss Exchange Ltd
Index Department
Selnaustrasse 30
P.O. Box
CH-8021 Zurich

E-mail: indices@six-group.com

Offering prospectuses must include the following disclaimers, which is accessible via the [SIX Swiss Exchange Website](#).

4. CONTACT

Information concerning SIX Swiss Exchange indices (index adjustments, announcements etc.) is available at the following Internet address:
www.six-swiss-exchange.com/indices/overview_en.html

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E-mail information service

Information on corporate events related to the SIX Swiss Exchange equity indices is included in the weekly Investor Service Equity. You can subscribe to this e-mail service, which is free of charge, at the following link:

http://www.six-swiss-exchange.com/.../subscription_en.html

Telephone helpdesk

Our helpdesk is open on trading days from 8.30 a.m. to 12.00 noon and from 1.30 p.m. to 6.00 pm. Tel. helpdesk +41(0)58 854 22 80.

5. STATIC DATA

Underlying index	Symbol	ISIN
SMI® Swiss Market Index Price	SMI	CH0009980894

Dividend point index	Symbol	ISIN
SMI® Dividend Points	SMIDVP	CH0049815704

Underlying index	Symbol	ISIN
SMIM® (SMI MID) Price	SMIM	CH0019399838

Dividend point index	Symbol	ISIN
SMIM® Dividend Points	SMIMDP	CH0049815712

Underlying index	Symbol	ISIN
SLI® Swiss Leader Index Price	SLI	CH0030252883

Dividend point index	Symbol	ISIN
SLI® Dividend Points	SLIDP	CH0049815720

A current list of all indices calculated by SIX Swiss Exchange is accessible at the SIX Swiss Exchange Website: www.six-swiss-exchange.com/.../calculated_indices.xls.