

Directive 6: Market Information

of 22/02/2010

Effective from:
01/04/2010



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1. Purpose and principle

This Directive contains provisions on the use and further transmission of market information which is sent to the participant via the exchange system and is based on Clause 12 Rule Book.

2. Market information

The term market information in the meaning of this Directive shall include all data transmitted via the Market Data Interface (MDI) and the Reference Data Interface (RDI).

3. Use of market information by registered traders

The use of market information for trading purposes by the participant's registered traders shall be free of charge.

4. Further use

The further use of market information, in particular the use by automatic trading systems or the further transmission to third parties, shall not be part of the participation agreement, but must be agreed separately in a Data Distribution Agreement with SIX Exfeed Ltd.

5. Participant's obligations to inform

¹ The participant shall provide the Exchange with all information necessary to comply with this Directive, in particular information on automatic trading systems and the clients who have direct access to the market information.

² The participant undertakes to inform the Exchange of every use in accordance with Clause 4.

³ The participant shall inform the Exchange of the individual responsible for fulfilling the obligation to inform.

6. The Exchange's inspection right

The Exchange has the right to conduct on-site inspections of the correct use of the market information at the participant at any time.

Resolution of the Management Committee of the Exchange of 22 February 2010; in effect since 1 April 2010.